

## Regulatory Announcement

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**Company** Unitech Corporate Parks Plc  
**TIDM** UCP  
**Headline** Re: Formal approval for SEZs  
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### PRESS RELEASE

## Unitech Corporate Parks Plc ("UCP")

### FORMAL APPROVAL RECEIVED FOR SPECIAL ECONOMIC ZONES

London: 04 June 2007 – Unitech Corporate Park Plc ("UCP" or the "Company"), today announces that it has received formal approval from the Board of Approval in India for the establishment of IT Special Economic Zones ("SEZs") for the Company's Greater Noida project ("N3") and Kolkata project ("K1").

SEZs are areas approved by the Government of India in order to encourage the generation of additional economic activity, the export of goods and services, domestic and foreign investment and the development of infrastructure facilities. The new regime for the establishment and development of SEZs came into force on 10 February 2006. The Company aims to invest in IT SEZ developments as the Directors believe that prospective tenants will be attracted by the fiscal benefits afforded to the occupants locating in such zones.

At the time of the Company's Admission to trading on AIM, a market of the London Stock Exchange plc, UCP had "in-principle" approval from the Government of India's Board of Approval for the proposed five IT SEZ projects out of six UCP projects. The current approval status for these five proposed SEZ projects is as follows:

Project	SEZ approval process at Admission	Current SEZ approval process
Kolkata project ("K1")	"In-principle"	Formal Approval
InfoSpace, Greater Noida ("N3")	"In-principle"	Formal Approval
InfoSpace, Sector 135, Noida ("N2")	"In-principle"	Formal Approval
InfoSpace, Dundahera, Gurgaon ("G2-IST")	"In-principle"	Application under process for Formal Approval
InfoSpace, Gurgaon (G1-ITC)	"In-principle"	Application under process for Formal Approval

The projects that have received formal approval have to be notified by the Government of India before receiving the relevant benefits as laid down under the SEZ act.

#### Atul Kapur, Chairman of UCP, commented:

"These approvals are a significant advancement for the Company and our investors. We will continue to make progress in UCP's projects, as laid out in the Company's Admission Document, and look forward to updating our investors with future announcements in due course."

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